

10% of the policy to the Endowment Fund. This should reduce estate taxes on your estate.

HELPING ENSURE OUR LEGACY - BE A BLESSING

16. We all have experienced the special joy of giving to Christ Church. Giving to the future of our church to ensure the legacy you helped create here on Grove Farm is one of the most important gifts you can make. Your gift will help continue the work of His church far into the future.

17. We encourage all to consider a gift to the Endowment Fund. "Not equal gifts but equal sacrifice" is the standard of giving. No gift is too small.

18. We encourage you to talk to your financial advisor and lawyer before making a decision to make a gift to the Endowment Fund.

19. We urge you to take care and be in prayer when considering a gift to the Endowment Fund. If you have questions, a member of the Endowment Fund Board will be pleased to discuss them with you.

20. If you would like a copy of the Christ Church at Grove Farm Endowment Fund Document, we will be happy to provide one to you as well as to your financial and legal advisors.

September 21, 2010



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**CHRIST CHURCH**  
at Grove Farm  
**ENDOWMENT  
FUND**

**CONSIDERING A GIFT TO THE ENDOWMENT FUND**

1. The Christ Church at Grove Farm Endowment Fund has been established to provide an opportunity for individuals and families to support the ministries of our church by making a gift to be managed in perpetuity. The earnings from these gifts are used, at the discretion of Parish Council, to support ministries of the church beyond our normal church annual operating budget.
2. We are all called to support the ongoing ministries of Christ's church through our tithes and offerings while we are alive and active in His church. Some of our members have given one-time gifts to the church during their lifetime to be used at the discretion of the Rector and Senior Pastor to fund the current needs of the church. Others have made similar gifts as a memorial gift or a gift designated to support a specific ministry of the church. The creation of an Endowment Fund does not preclude such gifts in the future.
3. The Endowment Fund is pleased to accept gifts made during one's life to be invested in perpetuity. However, just as we are called to make tithes and offerings during our life, the Endowment Fund also provides an opportunity to make a gift through your estate.
4. Most of us generously support our church while active in the church. Ironically, we tend to overlook the possibility of supporting our church through our estate after death. We often consider making gifts from our estate to schools we attended, local hospitals, our library and a variety of charities - in part because they have been aggressive in soliciting these gifts. Since our church has not been aggressive in soliciting gifts from estates or in establishing an endowment, our support for our church tends to end upon our death.

5. We have established the Endowment Fund to correct this imbalance. We want you to have information so you can consider a gift to the Endowment Fund during your lifetime or through your estate, to be managed in perpetuity.

6. Many will ask how large a gift should be. Our guideline for gifts remains “Not equal gifts but equal sacrifice.” The sacrifice you consider must be made through prayer. We suggest you begin by considering tithing your estate by giving the first ten per cent to the Endowment Fund. That leaves the balance for taxes, fees, other gifts and provisions for members of your family. But the right answer for you can only be determined through prayer.

7. Below is an overview of gifts you may consider giving to the Endowment Fund. We urge you to be in prayer concerning your gift(s) and to consult your tax and financial advisor before making your decision. Your gift could result in significant financial advantages today or for your estate tomorrow.

#### CURRENT GIFTS

8. CHECK - A gift by check is the most common and convenient way to give to the Endowment Fund. Checks should be made payable to Christ Church at Grove Farm Endowment Fund. If you itemize your tax deductions, your gift may be fully deductible up to 50 percent of your adjusted gross income. Any excess may be carried forward for up to five additional years.

9. PUBLICLY TRADED INVESTMENT SECURITIES - A gift of appreciated securities such as stocks, mutual funds and bonds can provide attractive benefits. An outright gift of long-term appreciated securities (securities held for more than a year) avoids capital gains taxes and in most cases, the donor obtains a charitable income tax deduction equal to the market value of the securities on the day they are transferred to the Endowment Fund. For gifts of property, your gift may be fully deductible for up to 30 percent of your adjusted gross income and may be carried forward for five additional years.

10. CONTRIBUTION FROM AN IRA - If you are age 70 ½ or older, you may be able to make direct charitable contributions from an IRA without being subject to tax on the direct rollover to the Endowment Fund. The maximum allowable transfer is \$100,000 per year and the amount transferred directly to the Endowment Fund is not included in your gross income. While the assets of an IRA grow over the years tax free, they are taxed when withdrawn or are subject to income and estate taxes when left to heirs.

11. REAL ESTATE - You can make a gift of commercial or residential real estate to the Endowment Fund and receive substantial financial benefits. In some cases you may want to give the property outright to the Endowment Fund and qualify for a charitable income tax deduction based on the appraised value of the property. In other cases, you may use a home or land to fund a life income gift to the Endowment Fund.

#### GIFTS THROUGH YOUR ESTATE

12. WILL OR TRUST - A gift through your estate can be made through a will or a trust and either document enables you to distribute assets to the Endowment Fund in the amount and proportions you indicate. This allows you to make a major gift while preserving assets during your life and reduce federal estate taxes.

13. ASSETS - All assets including cash, securities, real estate and tangible personal property (such as works of art) may be transferred to the Endowment Fund through your estate.

14. LIFE INCOME GIFTS - There are many forms of life income gifts such as charitable gift annuities, deferred gift annuities, charitable remainder trusts and lead trusts. Many of these arrangements can provide for a stream of income to you while you are living, a current tax deduction, a gift to the Endowment Fund upon your death and possible avoidance of capital gains and estate taxes.

15. LIFE INSURANCE - You may designate the Endowment Fund as one beneficiary of a life insurance policy, payable upon your death. Consideration may be given to tithing – designating